

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements  
January 31, 2024**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statements of Financial Position**  
**As of January 31, 2024 and June 30, 2023**

	<b>1/31/2024</b>	<b>6/30/2023</b>
<b>Assets</b>		
Current Assets		
Cash	\$ 2,282,660	\$ 1,394,502
CID Assessment Receivable	482,210	157,818
Other Receivables	35,419	64,252
Prepaid Expense	28,392	17,663
Total Current Assets	2,828,680	1,634,236
Long-term Assets		
Equipment, net	24,424	28,814
Other Assets	223,141	248,334
Total Long-term Assets	247,565	277,148
<b>Total Assets</b>	<b>\$ 3,076,244</b>	<b>\$ 1,911,384</b>
<b>Liabilities</b>		
Accounts Payable	\$ 101,601	\$ 325,867
Other Current Liabilities	256,761	174,141
Deferred CID Revenue - Current Year	2,331,596	1,011,412
Other Deferred Revenue	2,500	-
<b>Total Current Liabilities</b>	2,692,458	1,511,420
<b>Other Long-Term Liabilities</b>	205,352	221,691
<b>Net Assets</b>		
Unrestricted Net Assets	178,434	178,273
<b>Total Net Assets</b>	178,434	178,273
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,076,244</b>	<b>\$ 1,911,384</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statements of Activities and Changes in Net Assets**  
**For the Month Ended January 31, 2024**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 156,028	\$ 212,775	\$ (56,747)
Payment in lieu of CID	1,250	-	1,250
Interest Income	10,911	625.00	10,286
Other, net	21,369	-	21,369
	<u>189,557</u>	<u>213,400</u>	<u>(23,843)</u>
<b>Expenses:</b>			
Security	42,580	66,719	24,139
Maintenance	77,189	90,031	12,843
Administrative	69,781	56,649	(13,132)
	<u>189,550</u>	<u>213,400</u>	<u>23,850</u>
Change in Net Assets	8	-	8
Net Assets, Beginning of Period	178,426	178,273	153
	<u>178,426</u>	<u>178,273</u>	<u>153</u>
Net Assets, End of Period	<u>\$ 178,434</u>	<u>\$ 178,273</u>	<u>\$ 161</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statements of Activities and Changes in Net Assets**  
**For the Seven Months Ended January 31, 2024**

	<u>YTD January</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 1,321,151	\$ 1,265,570	\$ 55,581	\$ 2,463,044
Payment in lieu of CID	8,750	-	8,750	-
Interest Income	13,912	4,375	9,537	7,500
Other, net	71,049	-	71,049	-
	<u>1,414,863</u>	<u>1,269,945</u>	<u>144,918</u>	<u>2,470,544</u>
<b>Expenses:</b>				
Security	323,981	405,035	81,054	876,632
Maintenance	517,542	454,363	(63,179)	904,519
Administrative	570,750	410,546	(160,204)	689,393
CID 2022	2,429	-	(2,429)	-
	<u>1,414,702</u>	<u>1,269,944</u>	<u>(144,758)</u>	<u>2,470,544</u>
Change in Net Assets	161	-	161	-
Net Assets, Beginning of Period	178,273	178,273	-	178,273
	<u>178,434</u>	<u>178,273</u>	<u>161</u>	<u>178,273</u>
Net Assets, End of Period	<u>\$ 178,434</u>	<u>\$ 178,273</u>	<u>\$ 161</u>	<u>\$ 178,273</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statements of Cash Flows**  
**For the Month and Seven Months Ended January 31, 2024**

	<b>For the Month Ended 1/31/24</b>	<b>For the Seven Months Ended 1/31/24</b>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 8	\$ 161
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash provided by (used in) operations:		
Noncash charges and credits:		
Depreciation and Amortization	472	4,390
Change in Operating Assets:		
Decrease (Increase) in Other Receivables	34,889	28,834
Decrease (Increase) in CID Assessment Receivable	2,172,752	(324,391)
Decrease (Increase) in Prepaid Expense	(20,922)	(10,728)
Decrease (Increase) in Other Assets	3,629	25,193
Change in Operating Liabilities:		
Increase (Decrease) in Accounts Payable	(64,081)	(224,266)
Increase (Decrease) in Other Deferred Revenue	2,500	2,500
Increase (Decrease) in Deferred CID Revenue	(140,575)	1,320,185
Increase (Decrease) in Other Current Liabilities	43,968	82,620
Increase (Decrease) in Other Long Term Liabilities	(2,350)	(16,339)
Total Net Cash provided by (used in) operations	2,030,290	888,158
Net cash increase for period	2,030,290	888,158
Cash at beginning of period	252,369	1,394,502
Cash at end of period	\$ 2,282,660	\$ 2,282,660

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